

ETAS Entwicklungs- und Applikationswerkzeuge für elektronische Systeme GmbH

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Press Release

ETAS Plans Acquisition of System House ESCRYPT

- Specialist for security solutions in embedded systems
- Expansion of ETAS position in the rapidly growing market for embedded security technology and services

ETAS will be acquiring ESCRYPT GmbH, a system house specializing in embedded system security technologies and solutions, headquartered in Bochum, Germany. A contract for the acquisition was signed in Düsseldorf on April 26, 2012. The transaction is subject to approval by anti-trust authorities. The parties have agreed not to disclose the purchase price.

"With this acquisition we are consolidating our position in the strongly growing market for security services," says Friedhelm Pickhard, Chairman of the Board of Management of ETAS. ESCRYPT is the leading system house with security solutions for embedded electronic systems. Its solutions are deployed in the automobile sector and in a variety of other industries, such as medical and automation technology, chip and information technology, and mechanical engineering.

With the acquisition of ESCRYPT, ETAS expands its existing product range for embedded systems. The foundation for the expansion of the ETAS portfolio was previously laid with the formation in early 2012 of the new "Embedded Systems Consulting" business unit, which operates worldwide and offers independent,



global consulting services. The expansion will be aimed specifically at the range of services in the area of functional safety and embedded security.

"For ESCRYPT, the combination with ETAS facilitates the next stage of expansion, particularly at the international level," emphasizes Prof. Dr.-Ing. Christof Paar, holder of the chair for Embedded Security at the Ruhr-Universität Bochum (RUB), and besides Mr. Willi Mannheims one of the two major shareholders of ESCRYPT GmbH.

The company was founded in 2003 as a spinoff of the Horst Görtz Institute for IT Security (HGI) at RUB. It currently operates branch offices in Munich and Wolfsburg, Germany, and Ann Arbor, U.S.A.

ETAS

ETAS Entwicklungs- und Applikationswerkzeuge für elektronische Systeme GmbH was founded in 1994 as a subsidiary of Robert Bosch GmbH. We today employ around 650 personnel and are represented in Germany, U.S.A., Japan, Korea, P.R. China, India, France, UK, Sweden, Italy, Brazil, and the Russian Federation.

As a dependable and responsible partner, we offer a comprehensive product portfolio of integrated tools and solutions designed to increase quality and efficiency in the development and maintenance of embedded systems. Our tools are widely deployed in automotive and adjacent segments of the embedded industry.

The product portfolio is complemented by engineering services, consulting, training, and first-class customer service. We are an active contributor to standardization committees such as ASAM, OSEK, Nexus, AUTOSAR, AESAS, FlexRay, LIN, and JasPar.

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