

August 27, 2012

## Press Release

Following approval by antitrust authorities:

### **ETAS Acquires System House ESCRYP T**

- ▶ ETAS consolidates its position in the strong growth market for security services
- ▶ ESCRYP T continues to operate as a legally autonomous entity

Stuttgart – ETAS GmbH has completed the acquisition of ESCRYP T GmbH, a system house specializing in embedded system security technologies and solutions, headquartered in Bochum, Germany. Approval from antitrust authorities has now been received. The contract for the acquisition was signed earlier in April 2012. The parties have agreed not to disclose the purchase price.

ESCRYP T GmbH will remain a legally autonomous entity and will continue to be headed by longstanding managing directors Dr. Thomas Wollinger, Dr. Jan Pelzl, and Dr. André Weimerskirch. Future plans for ESCRYP T include, in addition to its successful products and services already established in the market, further expansion of the service portfolio in the areas of industry and system solutions. The services provided by ESCRYP T span the range from the preliminary analysis, conceptualization, system design, and specification of prototype and product development of embedded security solutions to security analyses, evaluation, and certification support of safety-relevant systems.

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"With this acquisition, we are consolidating our position in the strongly growing market for IT security services, particularly in the areas of functional safety and embedded systems," says Friedhelm Pickhard, Chairman of the Board of Management of ETAS GmbH. With its security solutions for embedded electronic systems, ESCRYPT is a leading system house.

ESCRYPT's solutions are deployed in the automobile sector and in a variety of other industries, such as medical and automation technology, chip and information technology, and mechanical engineering. The demand for safe applications grows as a result of the increase of networked systems. "ESCRYPT," adds Friedhelm Pickhard, "has the necessary technologies and possesses the know-how required to meet this growing demand."

ESCRYPT GmbH will retain its headquarters in Bochum while it continues to operate its established locations. In Germany, these are the company's branches in Munich, Wolfsburg, and Berlin. In the United States, ESCRYPT also maintains a subsidiary in Ann Arbor, Michigan.

"The acquisition by ETAS will enable us to grow even more aggressively on both the national and international levels," asserts Dr. Thomas Wollinger, one of the three managing directors of ESCRYPT GmbH.

*As a 100-percent subsidiary of the Bosch Group, ETAS GmbH provides innovative solutions for the development of embedded systems for the auto industry and neighboring segments of the embedded industry. As a system house, ETAS provides a comprehensive product range that covers integrated tools and tool solutions as well as engineering services, consulting, training, and support. In 2011, the ETAS workforce of roughly 650 worldwide has generated some 156M euros in revenues. ETAS is represented in Germany, the United States, Japan, Korea, P.R. China, India, France, Great Britain, Sweden, Italy, Brazil, and the Russian Federation.*

*For more information, please visit [www.etas.com](http://www.etas.com)*

*The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods, and building technology, more than 300.000 associates generated sales of 51.5 billion euros in fiscal 2011. The Bosch Group comprises Robert Bosch GmbH and its roughly 350 subsidiaries and regional companies in some 60 countries. If its sales and service partners are included, then Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Bosch spent some 4.2 billion euros for research and development in 2011, and applied for over 4.100 patents worldwide. With all of its products and services, Bosch enhances the quality of life by providing solutions that are both innovative and beneficial.*

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